

ZZ ZB
RNR32 BB1

HAK, Snowcraft - LL

Recess in oil talks.

.....U R G E N T

OIL
VIENNA, OCT. 12, REUTER--WESTERN OIL COMPANIES CALLED
TODAY FOR A TWO-WEEK RECESS IN PRICE TALKS WITH PERSIAN GULF
PRODUCERS BECAUSE OF FAILURE TO AGREE ON DEMANDS BY THE PRODUCING
NATIONS.

THE 13 OIL COMPANIES INVOLVED IN THE VIENNA TALKS, WHICH
STARTED ON MONDAY, SAID THEY NEEDED TIME FOR FURTHER STUDIES
AND CONSULTATIONS.

THIS WAS BECAUSE THE PRICE CHANGES UNDER DISCUSSION
"WOULD HAVE EXCEPTIONALLY SERIOUS AND WIDE-RANGING IMPLICATIONS"
BOTH FOR THE COMPANIES AND FOR THE WORLD ECONOMY.
MORE AS/JK0536

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